



## The First Annual “Loop Q PRIZE” University Competition Launched

**San Francisco, CA — March 22, 2019** — Loop AI Labs, a Silicon Valley company ranked as the leading provider of unsupervised Cognitive Computing technologies for Intelligent Automation solutions, today has launched its first annual university competition, the Loop Q PRIZE.

Open to students from accredited Universities across Italy, the multi-round competition's aim is to inspire skilled university students and innovators to cooperate and focus their talents at accelerating the fields of Cognitive Computing and Intelligent Automation by creating new cognitive functionalities and components. The competition was created to recognize students around the globe as change-makers who can accelerate organizations' adoption of Intelligent Automation to benefit their country's competitiveness and GDP.

Today we hear that Apple, Google, Tesla, and practically all fast-growing companies are Smart Companies using Cognitive Computing and Intelligent Automation at scale for their products and businesses. Traditional organizations can no longer afford to compete with these Smart Companies, and the ones which are not investing heavily and quickly in automation, will not last the next decade.

The more organizations in a country invest in automation, the more the country's GDP will benefit from it. Leading countries who embrace cognitive automation at scale could capture an additional 20 to 25 percent in net economic benefits.

The Loop Q PRIZE will convene and inspire skilled university students and innovators to cooperate and focus their talents to accelerate the fields of Cognitive Computing and Intelligent Automation. When these students enter their new jobs, they can actively help organizations in their country to quickly embrace and scale automation to be a front-runner and maximize the positive impact on their country's economy.

The top finalists will be awarded Euro 8500 in cash prizes and for the Grand Prize winner(s), an internship at Loop AI Labs Headquarters in San Francisco, CA.

The challenge encourages students to create novel machine learning approaches to tackle Intelligent Automation problems. The competition participants will be evaluated by a panel of esteemed judges. Each judge will be review Participant entries on the level of innovation,



application feasibility, execution of the submitted solution, with the heaviest weight on the solution's capability to advance the field of Cognitive Computing. The Loop Q PRIZE competition, culminating in three winning individuals or pairs, will announce the winners on July 5th at an Award Ceremony in Milan, Italy.

For more information, visit [www.loopqprize.ai](http://www.loopqprize.ai)

### **About the Sponsor, Loop AI Labs Cognitive Computing**

Loop AI Labs is one of the few vendors recognized in the cognitive computing industry market. Currently, it is the only provider to offer a fully unsupervised integrated hardware and software cognitive platform called Loop Q that is capable of learning and reasoning in any human language or enterprise lingo. This way, Loop Q enables the development of cognitive robots that augment or automate human workflows—and entire human teams. For more information about Loop AI Labs, visit: [www.loop.ai](http://www.loop.ai)

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