

Loop Al Labs Announces Loop Q, Rebranding of Company's Cognitive Computing Platform

SAN FRANCISCO, Calif., Oct 20, 2016 — <u>Loop AI Labs</u>, a leading provider of unsupervised cognitive computing technologies, announced today **Loop Q**, the new brand of its unsupervised cognitive computing hardware and software platform.

Loop AI Labs is rebranding from Loop Cognitive Computing Platform to Loop Q, reflecting the unique market position, ease of deployment and transformative cognitive power that it provides to its clients.

Loop Q supports better than ever before the entire end-to-end process of cognitive robotic process automation (RPA): Q has new features that cater to deploying Cognitive Robots in a short time frame.

According to the major industry analysts, Loop Q is the only commercial unsupervised cognitive computing platform in the market. Its simplicity and unique advantages are already helping companies thrive in the ongoing fourth industrial revolution.

Loop Q is extremely fast, learns in real time, and is attentive in repetitive knowledge tasks needed for the cognitive robotic process automation that will impact 40% of the workforce in every country. Companies use Q's immense cognitive resources to release humans' creative energy to more complex, imaginative endeavors.

In a recent client case study, 18 minutes of runtime on the Loop Q appliance did the equivalent work of 2 employees' entire year of intellectual work time. Loop Q works 24/7/365 in any language and is clever to a fault - it understands dark data in the same unsupervised way that humans do, but it's performance typically does not suffer from human errors in repetitive routine tasks.

"Cognitive services, cognitive robots and cognitive products are quickly transforming our workplaces and personal lives allowing more time for leisure and creativity" noted GM Calafiore, CEO of Loop AI Labs. "We owed this unique unsupervised platform a name that was inspired by equally distinct, transformative figures with superb cognitive capabilities."

Q runs on a dedicated appliance, a plug-n-play High Performance Computing system consisting of hardware and software, that is quickly deployed on-premises to build cognitive robots in multiple departments. The appliance scales from 8,000 cores (17 teraflops) up to 40,000 cores (70 teraflops) on a single appliance - just to give a benchmark, typical personal computers have a few. Up to eight appliances can be clustered using Infiniband to address high-demanding processing tasks with 320,000 cores.



About Loop AI Labs

Loop AI Labs' unsupervised cognitive computing platform is the core enabler of the new, massive scale of robotic automation for large organizations that need to respond to a massive leadership shift that will occur in every industry during the fourth industrial revolution. This is achieved by embedding human capacity cognitive technologies, such as learning and reasoning, to learn, understand and reason the 100% of each company data, 90% of which is currently dark to computers. Our people, technology, and Loop Certified Partners help major sectors of the economy such as automotive, banking, healthcare, insurance, media and retail to benefit from the massive efficiencies of a new era of cognitive technology in order to make people's lives easier, safer, and more productive. For more information about Loop AI Labs, visit www.loop.ai.

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