



Press release

For immediate release

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Loop AI Labs launches Loop Cognitive Computing Platform and announces its new partnership program

Today Loop AI Labs announced the launch of the Loop Cognitive Computing Platform, along with new partner-led client engagements, that will bring the power of unsupervised machine intelligence to applications and devices across a variety of industry domains, ranging from healthcare to retail.

The news was announced at the Deep Learning Summit in Boston, where business and industry leaders come together to share their visions for a new era of smart machine intelligence.

Big data is growing exponentially, and much of that data remains unstructured. While machines are great at crunching numbers, they struggle to understand and find meaning in natural language.

More than 80% of the world's data is unstructured text, and has remained largely untapped until now. The Loop Cognitive Computing

Platform solves this technically challenging problem by automatically extracting structured and useful representations of any human-readable data set.

The Platform consists of two components, each working in the cloud or on premises: the Loop Learning Appliance and the Loop Reasoning Appliance. These components use proprietary algorithms based on deep learning and classical symbolic reasoning to iteratively learn language and concepts directly from the ingested source data -- without being explicitly told what to look for and where.

With the increased power of understanding in their hands, companies will soon be able to use text to empower decision making in a way that has never been possible before.

About Loop AI Labs

Loop AI Labs is working to radically change how machines can autonomously learn and understand the human world.

Loop Cognitive Computing Platform automates the processing and understanding of unstructured text data. Whereas conventional computing systems are programmed using rules and dictionaries, Loop Cognitive Computing Platform iteratively learns language and concepts directly from the ingested source data -- without being explicitly programmed to know what and where to look. The platform can understand concepts in any domain and any language, without prior knowledge about the syntactic or semantic structure of the language. The platform is offered on premises, in the cloud or embedded in smart and IoT devices. Loop AI Labs intends to help major sectors of the economy -- such as healthcare, finance, insurance, telecommunications, and retail -- to benefit from the efficiencies of a new era of machine intelligence, and to make people's lives easier, safer, and more productive.