Loop AI Labs Selected as 2016 IDC Innovator in Machine Learning-Based Text Analytics

SAN FRANCISCO, CA – June 21, 2016 – Loop AI Labs, a leading provider of unsupervised cognitive computing technologies, announced that International Data Corporation (IDC) has named Loop AI Labs as a 2016 IDC Innovator in Machine Learning-Based Text Analytics*

Loop AI Labs' Cognitive Computing Platform works on principles inspired by the neocortex, the brain's center for language and reasoning. Loop AI's homegrown algorithms learn the underlying structure and concepts within each organization's dark data. Unlike the competition, the Loop AI appliance integrates hardware and software and does not require human guidance or labeling, domain-specific programming, pre-defined ontologies, or pre-defined dictionaries.

"We're thrilled to be named a 2016 IDC Innovator in Machine Learning-Based Text Analytics," said Gianmauro Calafiore, CEO of Loop AI Labs. "Many organizations today have a black hole at the center of their Digital Transformation (DX) strategy. Around 80% of the data they hold about their customers, employees, and business processes persists as 'dark data' that is locked away in reports, e-mails, internal documents, and customer service tickets, none of which can be easily understood by a machine. By providing unsupervised, human-level understanding of this dark data, organizations benefit from a unified 'big data, big picture' of their past, present, and future role in the marketplace."

*Source: IDC Innovators: Machine Learning-Based Text Analytics, 2016 (doc #US41312116, May 2016)

About IDC Innovators Research

IDC Innovators reports present a set of vendors – under $50M in revenue at time of selection – chosen by an IDC analyst within a specific market that offer an innovative new technology, a groundbreaking approach to an existing issue, and/or an interesting new business model. It is not an exhaustive evaluation of all companies in a segment or a comparative ranking of the companies. IDC INNOVATOR and IDC INNOVATORS are trademarks of International Data Group, Inc.

About Loop AI Labs

Loop AI Labs' Unsupervised Cognitive Computing Platform provides a new, massive scale of Digital Transformation for large organizations. This is achieved by embedding human capacity cognitive technologies, such as learning and reasoning, into every aspect of a company's digital operations.

Our people, technology and certified partners help major sectors of the economy -- such as automotive, banking, healthcare, insurance, media and retail -- to benefit from the efficiencies of a new era of cognitive technology in order to make people's lives easier, safer, and more productive.

For more information about Loop AI Labs, visit www.loop.ai.

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